Interest Widely Diversified-A Favorable Bank Statement Expected -Sugar Refining Advances Sharply -Strength in the Railway List.

NEW YORK, May 17 .- A rather feature less day so far as developments of importance were concerned brought with it further improvement in prices and conditions. The dealings were not in very large volume, but on the other hand they were better diversified than they have been in several weeks. Among the major influences effective in the market at the opening of business and during the day there might be cited the substantial advances shown in the quotations for American stocks in London, the subsequent disposition of the dealings here for foreign account and the general expectation that tomorrow's bank statement would make a strong showing. The preliminary estimates for the movements of money since last Friday indicated that notwithstanding the week's export of gold. over \$2,000,000, the banks have made a net gain in cash of about \$6,500,000.

It was commonly expected, also, that tomorrow's statement would show a heavy reduction in the loan account, in which case it is reasonable to look for a substantial increase in the item of surplus reserves. The traffic returns which were submitted today for the second week of the month nearly all made exceedingly gratifying showings, and encouraging advices respecting the agricultural situation in the West were received.

The fact that the differences heretofore existing between certain large interests in the Union Pacific and Northern Pacific properties would be speedily adjusted likewise carried no little influence in the lay's speculation. While there appeared necessionally fresh outbursts of liquidation of the same character that has been conducted throughout the week, the selling of this nature was by no means so urgent as it has been previously, nor so ex-tensive. On the other hand, commission houses quite commonly reported a dis-tinct revival of the investment buying, which was a feature of the market prior te last week's speculative unsettlement. The local traction stocks, which have The local traction stocks, which have been neglected for a number of weeks, showed pronounced strength and animation. Substantial advances were common also in the industrial quarter and among the specialties. A particularly sharp advance in Sugar Reining was attended by reports that a better understanding had been arrived at between the conflicting interests in the sugar and coffee trade. Notably strong features among the industrials were American Tobacco, Continental Tobacco, International Paper, and the Steel stocks. Among the specialties nental Tobacco, international Paper, and the Steel stocks. Among the specialties material gains were scored by People's Gas, Amalgamated Copper, Tennessee Coal and Iron, and International Power. Notwithstanding the noted better diversification of interest, the railway list again furnished by far the bulk of the dealings. In Union Pacific the earlier price movements were somewhat uncertain, but with the course of the day the stock developed aggressive strength. Other notably strong features were St. Paul, New York Central, Missouri Pacific, Texas and Pacific, Erie common, and the other anthracite coal stocks.

Among the less active issues, sharp advances were scored in Deliware and Hudbon, Denver and Rio Grande, Hilmois Cen-

vances were scored in Deliware and thing-gen, Denver and Rio Grande, Illinois Cen-tral, Minneapolis and St. Louis, and Southern Railway common and pre-ferred. Little or nothing that was definite and authentic could be cited in connection with the various movements in the rail-The market, as a whole, indeed, presented something of the same appearance which it showed in the early spring, when the improvement set in which minated in the panic.

New York Stock Blarket. Corrected daily by W. B. Hibbs & Co., mem-

bers of the New York S	tock	Excha	nge, l	410 0
Street.	en.	High.	T. com	Clas
Amsignmated Copper I			11314	5-210N
American Sugar 1		11654		2109
American Tolucco 1	500		14235	147%
		11776	123	1971
Atchison	2.78	78	12.50	773
Atchison ptd	(D)	507.5%		1973
Baltimore & Chio	10	100%		100%
Baltimore & Ohio pfd !	92	90	312	92
Brooklyn Rapid Transit	334	71156	77524	76%
Chesapeake & Ohlo	1814	4.5156	47.7%	40%
Chicago, B. & Q 1: Chi. & Northwestern. 1: C., M. & St. Paul 1:			196	108
Chi. & Northwestern 1	151	100	190	199
C., M. & St. Paul 3			150%	162
Chi., R. L & Pacific., L		35336	110%	1555
Chicago & G. Western.	934	2019	70%	20%
	72	94%	193	1933
Consolidated Gas 2	15%	200	215	220
Continental Tobacco	5535	2655	55	36
Con. Tohnego pfd le	N056	706	30034	108
Delaware & Hudson 1			157	[1/91
Erie	1856	37.54	31%	213
	65	30736	65	1073
General Electric 2	Strike.	224	219%	224
Blinois Central 1	2456		134%	1373
Louisville & Nashville le		203	10134	163
	568	160	150	1685
Manhattan Elevated I	014	110%	11:34	116%
Missouri Pacific	90%	166%	199	1955
M., K. & T. pid	5514	50%		555
New York Central 1	100	1293/	BEAGL	1525
	1114	32%	21136	323
Northern Pacific 1	48		148	148
Pacific Mail	SOLUTION .	25	3354	349
Penns. R. R	1434		34416	1465
People's Gas 1	MILE	114%	1095	114
		715	7254	743
		4654	40%	488
	2736	2016		20%
	81	5255	81	824
	1376	40	4375	455
	5555	18	5534	575
Union Pacific 1			104%	1079
	9154	199	9134	90
TE & Lenther	115	1250	1256	128
U. S. Leather pfd	770	20%	76	76
I' & Politica	76 : 22	21	20%	21
The Street	m-m	45	4214	413
	9136	354	30136	983
Wabash pfd.	24.7% 36.7%	2934		
Western Union Tel	9136 9136		30%	381
WESTERN THIRD SELECT	01.72	3256	:01.56	P05
The stock market v	outes	of a way	articles w	****

The stock market yesterday was exceptionally strong all day, with a high opening and a continuous advance until the close, which was at the highest lovel since the break on Thursday a week ago. The talk in the street was confident in the extreme, many of the houses that have been expressing pessimistic views for the past week changing the tone of their comment entirely. Talk of a settlement of the sugar war and of a fine bonk statement expected today were the chief bullish items in the situation. It may be stated on good authority that the boom in prices was caused almost entirely by insiders and that the commission houses did very little business for the public. This seems to suggest that the important people are not ready as yet for a further slump in prices, and it is a very fair indication that no such slump will come for the present. The public never buys stocks in any quantities after a break, the market being left to the insiders to do with as they see at. For these reasons many careful people now take the view that the market is likely to be given another apward turn before summer.

The promise of a strong market abould not be taken as a "thy" to buy stocks indiscriminately. There are many securities that are likely to go off in price even if the general market advances. And, more important than this, perhaps, it is certain that there will be periods of reaction. Purchases should be made only on the declines and then only in the securities that have the best promise of betterment on their known merit. Some stocks are selling below their intrinsic value and are being advanced by investment boying. Others are being put up to sell on the strength of the general presperity.

at least \$4,000,000 is predicted. One bank alone is said to have added to its surplus reserve \$2,000,000. It is to be supposed that a large part of this gain will be due to the cancellation of loans incident to the selling out of stocks during and since the selling out of stocks during and since the selling out of stocks during and since the series of last week. The bank reserve will getting very low, lower than was comfortable. This promise of a fine statement therefore is considered a most important bull argument.

Sugar stock was the feature yesterday, as the story of the alleged settlement of the sugar war was the most interesting it m of news of the day. The story circulated regarding the alleged settlement of the war was based on despatches from Toledo. Ohlo. It was to the effect that the American Sugar Trust and the Arbuckles have come to an agreement on the "community of interests" plan, whereby the sugar business of the country in the future will be run as the Sugar Trust may suggest, and the coffee business according to the ideas of the Arbuckles. It is not understood that there will be any merging of the two companies, but that the Sugar Trust will fix the prices on sugar and have a large share of the business, with the Arbuckles taking the same position with reference to the coffee trade. Stories of this nature have been circulated many times before, and many people have believed that such a condition of things has actually existed for some time past. The present story may be the rest armouncement of a thing accomof things has actually existed for some time past. The present story may be the real announcement of a thing accomplished some time ago or it may be another fiction of the Sugar Trust literary bureau put out to help the stock. There was a sharp upward movement in Sugar from 142% to 149% yesterday, and the close was at 161%, showing a large net gain.

The industrials and specialties generally played a more important part in the market yesterday than they have at any time recently. Three or four special stories were put out to account for the buoyancy of different stocks. The statement was made that the city of Chicago has agreed to withdraw two needing suits against te withdraw two pending suits against the People's Gas Company and not attack the consolidation act, in consideration of receiving city light free from the company. Such an agreement would have to be ratified by the city council. People's Gas was boomed up from 16% to 114%, and it closed at 114.

There is more talk of a combination of companies outside the United States Steel Corporation, far the purpose of entering into effective competition with the billion dollar trust. The statement yesterday was that the Colorado Fuel and Iron Company will issue \$6,000,000 in bonds for the purpose of making large needed improvements. The Tennessee Coal and Iron Company is to issue \$15,000,000 of new bonds for the same alleged purpose. The success of both these companies were adstocks of both these companies were advanced well yesterday. Tennessee Coal and Iron to 58, and Colorado Fuel and Iron to 395. The latter went off a point or more from the top level, but still showed a good net gain for the day.

Among the railway securities the Goulds were perhaps the most consistently strong all day. Missouri Pacific advanced from 90% to 105% and closed at 105% Missouri, Kansas and Texas advanced from 55% to 55% and closed near the top. Wabash preferred advanced from 35% to 35% and closed at the top price. One statement made during the session was that the Misseuri Pacific directors will meet next Missouri Pacific directors will meet next week early and declare a dividend either in a lump sum of 5 per cent or at the rate of 5 per cent per annum. It seems en-tirely probable that there may be foun-dation for this rumor as the earnings of the company are good and promises of a dividend have been made repeatedly by dividend have been made repeatedly by

Burlington and the Eric securities were all advanced handsomely during the day and closed practically at the top prices. Burlington went to 1984 and closed at 198. Eric common went to 574, an advance of three points, and the first preferred to 674, both advances being heid at the close. The buyancy of these securities may be traced without difficulty to the prospect of an early completion of the Northern Pacific-Great Northern-Burlington deal. There is a persistent helief in the street that the Eric is to be the eastern end of the Hill system.

I traders were nervous and confused. To-day s carlots were 2,705,000 bushels. July ranged from 455,61448, closing at 443.
Onts were active. September was firm, with a good outside buying. July closed heavy on selling by focal longs. The weather is more favorable. Some reaction is not unlikely. Today's carlots were 2,705,000 bushels. July ranged from 455,61448, closing at 443.
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The regular 2 per cent quarterly divi-dend has been declared on the common stock of the American Graphophone Company, payable June 15 to stockholders

Washington Stock Exchange. Traction, 200102 3-4; Washington Gas, 25 9,58 1-4; Lanston Monotype, 100913 1-2, 200 9,18 1-4; American Graphophone Co. Pref.,

GOVERNMENT BONDS.

		Bid	Anked
	U. S. f's, R. 1900-80, Q. J	106	107
	U. S. E's. C. 1000-30, Q. J	136	107
	U. S. 2's, C. 1900-30, Q. J U. S. 3's, R. 1608, Q. F	109	110
	11 S. M. R. H. 1988, H. C. F	2100	110
٦	U. S. 4's, 1906, Q. J	11346	1145
d	Il S 4's 1907, O J.	112356	1145
	U. S. 4's, R. 1925	138	139
	17 S Pa C 1925	138	139
	U. S. 5's, R, 1904. U. S. 5's, C. 1904, Q. F	10835	100%
	U. S. D's. C. 1904, Q. F	105 %	100%
	DISTRICT OF COLUMBIA	BONDS.	
	Funding currenty, 3.65's	24	
	MISCELLANEOUS BOND	12	
	Capital Traction R. R. 4's	111814	1095
	U mah. Truc. & Elec. Coll. 452's	199-	67
	Met. R. R. Cert. Indebtedness A	2215	700
	Met. R. R. Cert. Indebtedness A	9300V	255
	Met. R. R. Cert Indebtedness B	Desir.	
	Columbia R. R. Cs. 1014	115.	190
	Columbia R. H. 2d mort. 5's	109	109
2	City & Suberban H. H.	2000	100
ß.	Anacostia & Potoman S's	DOMEST	01410
	Wash, Gas. Co., scr. A, 6's, 1902-'27	1444	1444
6	Wash Guz. Co., ser. B, 6 s, 1901- 25	100.0	23.54
	II S Flee Light, Leb. imp., 199c.	104	1888
L,	U. S. Elec. Light, Cert. Indebt	103	4+=
1	Ches. & Pot. Tel., Con. 5's	100.54	1061
	American Security & Trust 5's, 1905	132	- 44
٠	Wash Market Co., 1st 6's, 1892 1911, \$7,000 retired annually		
'n	1911, \$7,000 retired annually	110	200
	Wash, Mkt. Co., Imp. 6's 1912-'27.	10000	
	Wash. Mkt. Co., ext. 6's, 1914-'27	YOUN	
8.	Masonic Hall Ass'n 5's, C, 1908	105	12.0
9	American Graphophone. Deb. 5's	58	1000
•	SAFE DEPOSIT AND TRUST O		TRIS
	National Safe Deposit		T. Sarak
•	Wash Loan and Trust	12017	1.00
	American Security and Trust	01.0	176
	Washington Safe Deposit		1000
	Union Trust & Storage		109
Ċ			200
	NATIONAL BANK STOC		
	Bank of Washington		2830
	Metropolitan	114	825
	Central	200	1000
9	Farmers and Mechanics	223	65.5
	Second		***
	Citizens'	60.00	141

RAILROAD STOCES. Capital Traction 10234 INSURANCE STOCKS. Coccoran.... German-American. 216
National Union. 9
Columbia. 10 Riggs.... TITLE INSURANCE STOCKS. Real Estate Title. 84 Columbia Title,

Chesupeake & Potomac...... 7454 GAS STOCKS. Washington Gas..... 5814 Gengelown Gir ... MISCELLANEOUS STOCKS. Mergenthaler Linetype........... 159

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is known. This unique liniment, applied externally, relaxes all the muscles, so that



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\$11.85 Men's Suits.

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We've given you many a big bargain-but never any to equal these this early in the season.

Practically "clearance" prices at the start of the season—just when you need new summer clothes. The men's suits are our regu-

lar \$15, \$16.50, and \$18 qualities -taken from our regular stock. The fit is perfect—the styles new and up to date-your choice is from as select an assortment as if you were paying full price

instead of \$11.85. The children's suits are grades that regularly sell up to \$4.50our own regular stock.

Among them are Russian blouse-sailor blouse-vestie and double-breasted suits. Until tonight you may choose at \$2.85.

FISEMAN BROC Cor. Seventh and E Sts.

THE CHICAGO GRAIN MARKET. Wheat for May and July Strong

Wenk for September. CHICAGO, May 17 .- Wheat for May and July was strong, due to the strength of the cash situation and heavy shipments from Chicago. September was weak, going to 15s discount under July on excellent crop prospects. Foreign shorts and local elevator firms bought July. Commission houses sold September. Liverpool was firm. Primary receipts were less than last year. Clearances 750,000 bushels. While there was a good cash demand for wheat, only 190,000 bushels were reported. The scaboard reported two loads.

Corn was lower for May on selling of about a million bushels by Phillips.

Shorts took it. The impression is that Shorts took it. The impression is that this selling was for the purpose of checking receipts and to bring about a reaction in July, of which that interest is supposed to be short. It was a bayer of July and September at times. Commission house trade was not so large. The traders were nervous and confused. To traders were nervous and confused. day's carlots were 341, with 500 estimated for Saturday. Clearances for the week were 2,705,000 bushels. July ranged from the prominent sellers today. The market

closed steady.	The	eash tr	ade: wa	is quiet
Chicago Gra Corrected dail bers of the Ner Street.	v by W	7. B. Hi	bbs & (o. mem
WHEAT-	Open.	High.	Low.	2:15
July		12% 12%	72 71%	72% 71%-%
May July		5414 4514	50 445s	44%
May July POHK—	30 2534		28%	29%
July	14.80 14.86	14.70 14.85	14.67 14.77	14.67 14.80
July	7.97 8-00	8.00 8.00	7.97	
MayJuly	8.05 7.85		8,75 7.85	
New Y	nrk C	otton	Marke	t.
May	7.50	High: 7,50 7,39	Low. 7,47 7,56	Clos. 7.47 7.59

BALTIMORE PRICE CURRENT. Wholesale Provision and Grain Market Quotations in Full.

BALTIMORE, May 17.-Following are today's quotations in the local wholesale provision and grain markets: Flor: Market was quiet. Western Super, \$2,3062.40; Western Extra, \$2,4563.00; Western Family, \$3.256(3.50; Winter Patents, \$3.80@4.00; Spring Patents, \$3.95@4.20 Spring Straight, \$3.8563.95; Spring Bakers' \$2,900 3.15; Baltimore Best Patents, \$4.75; Baltimore High Grade Family, \$4.55; Baltimore High Grade Extra, \$4.25; Baltimore timore High Grade Extra, \$1.25; Balitimore Choice Family, \$4.06; Maryland, Virginia and Pennsylvania Super, \$2.3062.46; Maryland, Virginia, and Pennsylvania Extra, \$2.459.2.06; Maryland, Virginia, and Pennsylvania Extra, \$2.459.2.06; Maryland, Virginia, and Pennsylvania Family, \$3.259.3.56; City Mills Super, \$2.509.3.55; Rio Extra, \$3.759.2.96; Rye flour, medium to choice, \$2.309.3.25.

Oats—The market was firm. Stock in elevators, \$15.79 bus. White, No. 2, \$35.2c; do, No. 3, \$25.224c; do, No. 4, \$35.2023.2c; do, No. 3, \$25.224c; do, No. 4, \$35.2023.2c; do, No. 3, \$25.2023.2c; do, No. 4, \$25.2023.2c; longraded 25933.2c.

Rys—The market was quiet. Stock in elevators, \$21.164 bus; No. 2 nearby in carlots, \$59.50c; No. 3 rye, 57c; No. 2 Western rye, \$29.60c; export elevator, \$169.62c, on track uptown. Bag lots nearby quotable at from \$49.60c per bus, as to quality and condition.

at from \$4900c per bus, as to quanty and condition.

Butter—The market is firm. Creamery separator, extra, 21922c; extra first, 20021c, creamery, first, 190194c; creamery imitation, extra, 17c; lowa and Northwestern ladle, extra, 18c; do, extra first, 14935c; Western store-packed, 13014c; Ohio rolls, first, 18019c; second, 12014c; West Virginia rolls, first, 14935c; second, 13034c; Elgin creamery prints, 14-10, 25025c; do, 1-1b, 23024c; Maryland and Pennsylvania creamery prints, 14-1b, 24025c; do, 1-1b, 23024c; do, 2-1bs, 22022c.

Eggs—The market was steady. Strictly fresh, 12c; Western, 13c.

Poultry—Market is steady. Old fowls, 19c per lb; winter chickens, 18020c per lb; spring chickens, 25022c; roosters, 25023c, apicee; ducks, 9010c per lb.

Green coffee—Market steady. No. 7 (Riogradely 03c). Green coffee—Market steady. No. 7 (Rio grade); 604c.

Hoasted coffee—Market steady. Bulk roasted coffee—Pure Java, 32c; Maracaibo. 22c; pure Laguayra, 22c; pure Santos, 19c; African Java, 19c; Rio blend, 18c; Peaberry mixture, 174c; pure Mocha, 36c; Java-Mocha blend, 274c. (These coffees are in fancy bags, paper-lined.) If packed in cans or tubs, 4c higher.

Package Brands—E. L. C., 100-lb cases, 114c; 60-lb cases, 11 6-10c; 36-lb cases, 11 7-10c; Llon coffee, in 100-lb lots, 11.70; in 60-lb lots, 11.80c.

Cotton-Market quiet. Middling, 8%c strictly low middling, 8c; low middling, 7%c. Stock in Baltimore, 5,540 bales.

COMMITTED TO THE ASYLUM.

After hearing testimony relative to their sanity, Justice Anderson yesterday signed orders committing Daniel Kellogg. William J. Palmer, Harry Marcus, Olive A. Cowling, Mary Holton, and Charles F. Post, all white, and Catherine Wells, Wal-ter Nelson, John Warren, Addie R. Shields, and Jane Lewis, colored, to St. Elizabeth's Hospital for the Insane for

is known. This unique limiment, applied externally, relaxes all the muscles, so that

The Opdeal is Easy

WILL BOLT, of Lynnaude, lows, without "Mother's Priond"
Said by all hest Drugiets. Sent by carees prepaid on recipit of prion.

Said by all hest Drugiets. Sent by carees prepaid on recipit of prion.

Said by all hest Drugiets. Sent by carees prepaid on the gushered into the presence of Mrs. McKinley, with whom he said he had important business. He stated that he had not eaten anything for three days, and it was necessary that he should see Mrs. McKinley before he did. His persistence led to his arrest and an investigation as to his mental condition.

FINANCIAL.

OPEN FOR SUBSCRIPTION AND FIRST PAYMENT. Subscriptions for the 41st issue of stock and first payment thereon will be received daily from 9 a.m. to 4:30 p.m. at the office of the Association.

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are made, repayable in monthly Loans installments. Settlement in full or in part may be made at any time. Interest is charged to date of settlement. When part of a loan is settled the monthly installments are reduced proportionately. Borrowers are extended every facility and encouragement to return loans and pay for their property, Those who contemplate building, or the purchase of property, or have mortgages to pay off and need money, should ascertain the terms upon which loans can be obtained from this association Pamphlets explaining the object and advantages of the Association and other information furnished pon application at the office.

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EQUITABLE BUILDING, 1003 F st. nw. John Joy Edson, President. A. J. Schafbirt, Vice President. Geo. W. Casilear, 2d Vice President. Frank P. Reeside, Secretary.

DIVIDEND NOTICE.-The Board of Directors of the International Investment Company have de-clared a semi-annual dividend of 12 per cent upon the stock of the company, payable on the 1st day of July, 1991. Shareholders will please present their certificates at the company's of-fices, 719 and 721 Thirteenth Street northwest, on he above date and receive their checks. By order of the Board. ELLIS F. FROST,

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clusive private wires. Money to Loan At 41/4 and 5 Per Cent ON REAL ESTATE IN D. C. NO DELAY BEYOND EXAMINATION OF TITLE

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Stock Co. 2:15 P. M. IN PINERO'S BEST COMEDY, THE Prices: MAGISTRATE, 50 and 25c.

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HOW TO COOK. LECTURE

Mrs. Annie P. Doughty, Who is well known all over the country as an authority on modern cooking. A scientific and practical demonstration will

DAILY, TILL MAY 29, INTEROCEAN BUILDING, At 10:20 A. M. and 2:30 P. M.
All are cordially invited. Menu changed daily. Admission free.

BASE BALL

TODAY, PHILADELPHIA VS. WASHINGTON. GAME CALLED AT 4:30 P. M.

ADMISSION, 25c. GRANDSTAND, 50c.

Take H Street cars direct to New Park, NEXT-PHILADELPHIA, May 17, 18, 20, TRACK ATHLETIC GAMES

Georgetown Field TODAY, 2:30 SHARP.

ADMISSION 25 CENTS, LECTURE BY Dr. WM. T. HARRIS.

U. S. Commissioner of Education, Subject WHAT THE KINDERGARTEN HOPES TO AC-COMPLISH," ATURDAY, MAY 18, 11:20 A. M., COLUMBIAN UNIVERSITY

ORANGE WINE, \$2.50 gal. 65c qt.

With two-thirds of water or soda water Chris Xander, Phone 1425.

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